

Press release

Waldachtal, 17 February 2023



fischer increases turnover to exceed one billion euro for the first time in 2022

The fischer Group of Companies has successfully concluded the 2022 fiscal year with a turnover of over one billion euro, a first in the company's history. With a gross turnover of 1.14 billion euro, the family business from Waldachtal in the northern Black Forest exceeded its excellent figures of the previous year by 14.7 per cent. At the same time, the company used its growth strategy to increase its independence from negative global influences such as Russia's war of aggression on Ukraine, rising inflation, high energy prices and the coronavirus crisis.

fischerwerke GmbH & Co. KG
Corporate Communications

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In total, fischer employs more than 5600 members of staff, 200 more than in 2022.

The company's largest division, fischer fixing systems, once again made an above-average contribution to the success of the Group of Companies with an excellent 14 per cent year-on-year increase in turnover. Numerous innovative, new products and systems, as well as a comprehensive range of services for various customer groups had a positive effect. fischer also achieved substantial growth in the field of solar fastenings. The company additionally established a new logistics centre in Vietnam for the Asian market in 2022.

Focusing on the future with digitalisation

fischer continued to invest in digital offers for its clients in 2022. The company launched a world first with the BauBot robot, a fully automated helper that creates drill holes and installs fischer fixing solutions in walls, floors and ceilings. fischer's sensor-integrated products, the SensorAnchor and SensorDisc, are another new addition that allow acting forces in fastenings to be monitored for the very first time. The data can be read in the self-developed fischer Construction Monitoring cloud module within the myfischer portal using the PRO app or web application. Additional digital solutions by the company remain in high demand, including services and data for Building Information Modelling (BIM), the fischer plug-finder apps and e-commerce solutions to support the online sales of fischer's retail partners. The Craftnote startup complements the range of services by digitalising communication and project management on the construction site.

fischer Automotive recorded an increase in orders across all the division's locations. fischer is currently establishing additional production capacity at its sites in the Czech Republic, Serbia and China for the purpose of this growth. Around the world, fischer Automotive products are installed in the vehicles of many prestigious vehicle manufacturers, with a substantial and continuous increase in installation in electric vehicles. In addition to storage compartments, cupholders and air nozzles, an innovative closure system for charger sockets is being used in China in particular. fischer Automotive concluded the year with a 17.8 per cent increase in turnover. Nevertheless, the company division continues to operate in a challenging market environment due to the effects of the coronavirus pandemic in China and the semiconductor shortage.

The fischertechnik division has recorded a positive turnover development in the global teaching material market, with a significant recovery following two years of lockdown due to

Covid. fischertechnik will increase its presence in the education market over the coming year with a new learning concept. In the toy division, the rising cost of living has had an impact on consumer behaviour for the past several months. In 2022, fischertechnik recorded an increase in turnover of 7.2 per cent.

International success

The company was disproportionately successful with a significant growth in turnover in most of the 38 countries in which fischer is represented by a total of 50 subsidiaries. After opening its new fischer Automotive production plant in Serbia in 2021, production will be expanded there this year. Production commenced at the new fischer fixing systems plant in Vietnam during the past year.

Sustainability firmly anchored in the strategy

In 2022, fischer further professionalised its established sustainability strategy, which combines environmental protection as part of environmental responsibility with commercial success. As an example, during the past year, fischer built a new photovoltaics system on the roof of its new parts warehouse built at the Tumlingen site in 2022. In October, construction commenced on an even larger photovoltaics system on a surface of around 20,000 square metres with a performance of around 4,000 kilowatt peak. In doing so, fischer is making a key contribution to the energy transition and will cover over a quarter of its energy requirements with these facilities at the Tumlingen site.

Regular stakeholder dialogues on the topic of sustainability were held in 2022. Industry and society representatives used these discussions to further develop fischer's sustainable activities. The Group of Companies founded the fischer SustainabilityCampus in 2022 in response to the desire and

need of many German companies to step into the field of sustainability while often not yet being in a position to do so. As of December, the lighthouse project to convey knowledge and develop skills provides a one-year “certified fischer Sustainability Manager” training course. Multiple awards highlight fischer’s sustainable activities, including the GREEN BRAND Germany Award, the Lean & Green Management Award for the “Integrated Lean & Green Strategy“, and fischer’s acceptance into the Klimaschutz-Unternehmen e.V. network.

A popular company among apprentices

Education has been of the utmost importance at fischer since the beginning. The company provides training for 31 different technical and commercial jobs to apprentices and students of the Cooperative State University. fischer’s training programme is already an important pillar today and will become even more significant in future.

2023 outlook

Based on its broad international innovation portfolio, the fischer Group of Companies plans further growth in turnover in the 2023 fiscal year, provided that this objective is not impaired by exceptional political or economic situations.

In September 2022, fischer announced its collaboration with the world-famous successful football coach Jürgen Klopp as the company’s Brand Ambassador. The international marketing campaign had a highly successful launch in mid-January 2023.

Image captions:



Image 1
Launch of new collaboration: fischer Brand Ambassador Jürgen Klopp and company owner Prof Klaus Fischer.



Image 2
Sights set on the future: the fischer BauBot - a world first.



Image 3

Headquarters of the Fischer Group of Companies in Tumlingen.

Images: Fischer

The fischer Group of Companies

The fischer Group of Companies, headquartered in Waldachtal in Germany's northern Black Forest, generated sales of 1.14 billion euro in 2022 with a worldwide staff of 5,600 employees. The family-owned company operates 50 subsidiaries in 38 countries and exports to more than 120 countries. It includes the five divisions: fischer fixing systems, fischer Automotive, fischertechnik, fischer Consulting and fischer Electronic Solutions.

fischer fixing systems is the technological market leader in key areas of fixing technology. fischer offers products that deliver technical perfection to a wide range of customers, from do-it-yourselfers to tradespeople to key account partners.

fischer Automotive manufactures high-quality parts for vehicle interiors. The company is highly competent in the plastics processing segment and is an important partner for the automotive industry. Its range of products includes air vents, cup holders, trays and multi-function components.

With its construction kits, fischertechnik is active in both the toymaking and the educational sector. fischertechnik is one of the last remaining toy makers to exclusively develop and produce in Germany.

fischer Consulting evolved from the competence developed in the company itself, which includes the fischer ProcessSystem with its central aim of permanent improvement for the ultimate benefit of the customer. fischer Consulting advises small and medium-sized businesses, government agencies and major companies on their path towards lean and efficient processes.

fischer Electronic Solutions develops and manufactures custom electronic solutions. The company also develops, produces and distributes custom and capacitive touch systems such as multi-touch solutions made of glass and the corresponding controller units. All electronics are manufactured in-house.

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