

**Press release**

Waldachtal, November 14, 2018

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International activities further expanded

## **fischer founds Romanian subsidiary**

**The fischer Group of Companies has acquired its former importer Profix S.R.L. and is now running it as an independent subsidiary. The fixing specialist is increasing its presence in the Eastern European growth market with fischer Romania S.R.L. It is the 47<sup>th</sup> subsidiary of the fischer Group of Companies.**

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fischer has worked in close cooperation with the importer Profix for 16 years. The partner successfully established the German fixing specialist's product on the Romanian market. The Group of Companies is further expanding its share in the Southeastern European growth market with its own subsidiary, taking over an experienced team that is also active in the installation system industry, among other things.

fischer employs 47 members of staff at the new subsidiary in Cluj-Napoca, Romania's second-largest city. 24 of the employees work in the field. The team is led by the former Profix owner Zoltan Kovacs, who already has over 20 years of experience in the Roman fixings market under his belt.

fischer sells its products in over 100 countries across the globe, operating in 35 countries with 47 subsidiaries. fischer's production sites are located in Germany, Argentina, Brazil, China, Italy, the Czech Republic and in the USA.

## **The fischer Group of Companies**

The fischer Group of Companies, headquartered in Waldachtal in Germany's Northern Black Forest, generated sales of 812 million Euros in 2017 with a worldwide staff of 5,000 employees. The family-owned enterprise operates 47 of its companies in 35 countries and exports to more than 100 countries. It includes the five divisions: fischer fixing systems, fischer automotive systems, fischertechnik, fischer consulting and LNT Automation.

fischer fixing systems is the technological market leader in important areas of fixing technology. fischer offers products that deliver technical perfection to a wide range of customers, from do-it-yourselfers to craftsmen to key account partners.

fischer automotive systems manufactures high-quality parts for car interiors. The company is highly competent in the plastics processing segment and is an important partner for the automotive industry. fischer automotive systems produces air vents, cup holders, trays and multi-function components.

fischertechnik is active both in the construction kit and in the educational toy sector. As one of the last toy makers, fischertechnik develops and produces exclusively in Germany.

fischer consulting evolved from the competence and skills developed in the company itself, among these the fischer ProcessSystem with its central aim of permanent and continuous improvement for the ultimate benefit of the customer. fischer consulting advises small and medium-sized businesses, government agencies and major companies on their way towards lean and efficient processes.

LNT Automation develops and manufactures custom electronic solutions. The company also develops, produces and distributes custom and capacitive touch systems such as multi-touch solutions made of glass and the corresponding controller units. All electronics are manufactured in-house.

[www.fischer.group](http://www.fischer.group)

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